



PIONEERSECURITIES

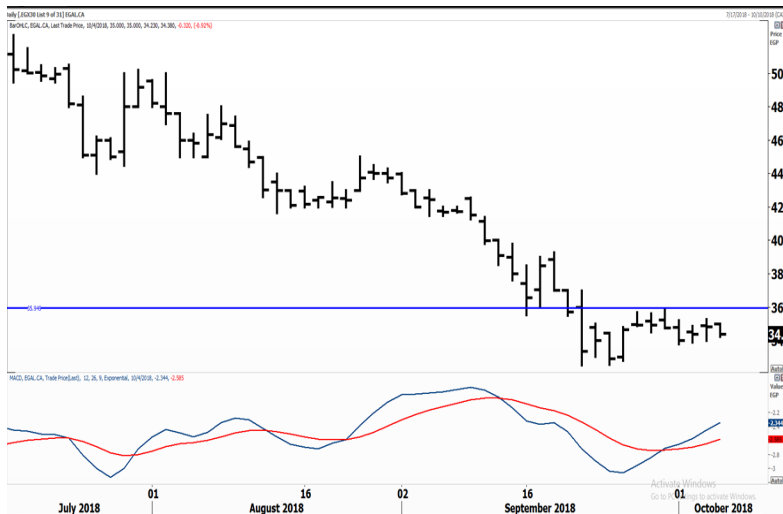
# Weekly Overview

8–Oct 18

This report must be read with the disclaimer  
on last page

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## EGAL



EGAL is one of the underperformers but began to stabilize lately after the severe decline it witnessed.

The stock is currently in a tight sideways range with the upper boundary of this lateral area at 36. Thus, a break above 36 will trigger a potential profitable opportunity. Our recommendation to enter the stock will only be triggered at the breakout. Before such a break, we do not recommend stepping in.

Arab Co for Asset Management and Dev: the stock witnessed a strong decline, falling from 3.5 to a low of around 1.75. A slight rebound occurred followed by a tight lateral range. The stock is currently trading between 1.98 and 2.05. Those who are out of the stock are recommended to enter at the break of 2.05. We do not recommend buying at current levels, but those who decide to test the waters at current levels should respect their stop below 1.98.

We expect ACAMD to witness a short-term rebound that should break 2.15 upwards. This will trigger a buy signal with a target near 2.5.

## ACAMD

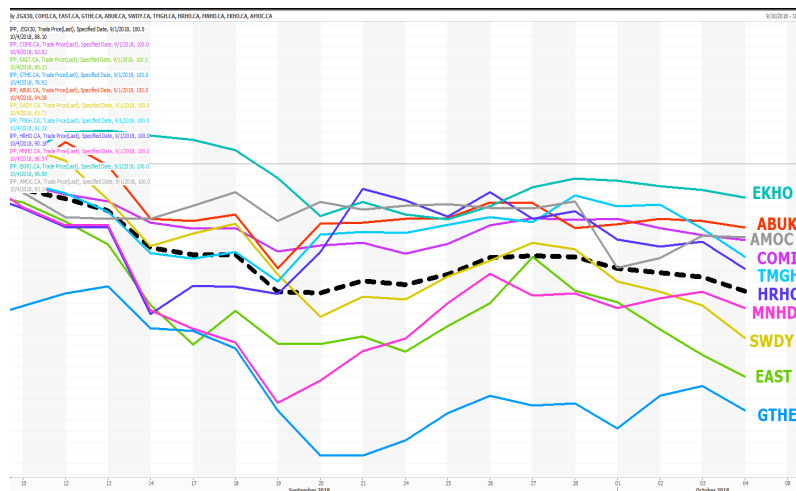


## SKPC



SKPC is struggling not to break its support that lies at around 22. If the stock continues trading above 22.5-23, it will witness a rise to the 26 resistance level. Only a clear break above 26 will be viewed as a bullish scenario. Such a breakout can lead the stock near the 30-32 range. For now, we are expecting a rise to the next peak that lies at 26.

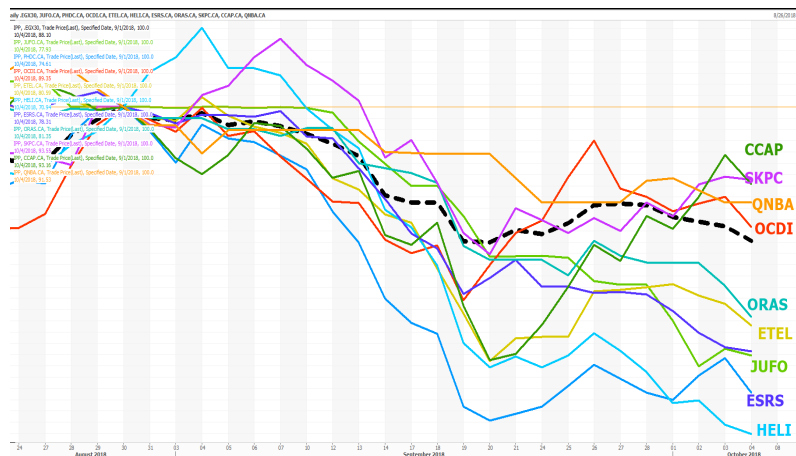
## Top index weights (3% and above)



We have changed the base date to begin with September 1. If we look at the relative performance curves we will note that EKHO, ABUK, AMOC, COMI, and TMGH are still the best; thus these stocks are keeping their outperformance, even after we changed the base date.

EAST and GTHE are the worst two still, but as we mentioned last week, we might watch some improvement in GTHE's curve.

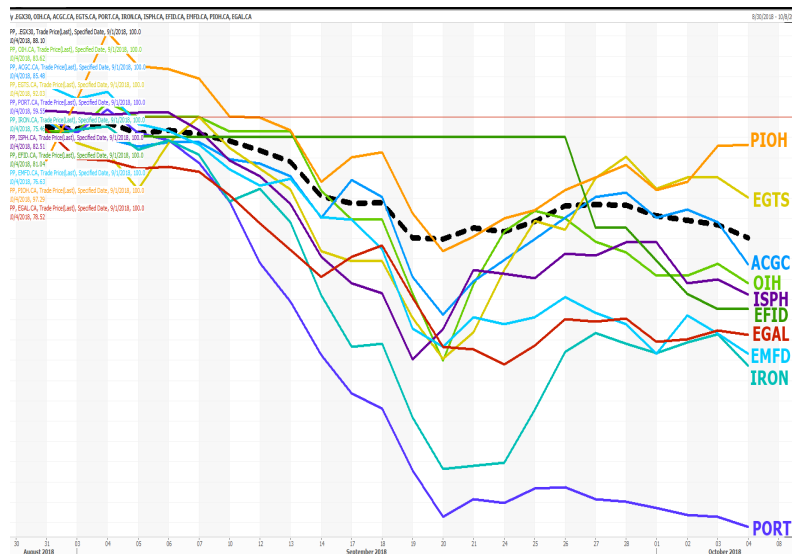
## Mid Weights (above 1.5%)



CCAP, and SKPC are the two best in this category of stocks. Then comes QNBA (illiquid) and OCIDI.

As for the rest, we do not recommend investing in any of them as they are all clearly underperforming the EGX 30 index. If any improvement appears in the relative performance curve of these underperformers we will mention it. For now, we only recommend two stocks in this category; CCAP and SKPC.

## Smallest Weights (below 1.5%)



The two stocks that are outperforming the index are PIOH and EGTS. The rest are underperformers. Those who want to look at underperformers can watch OIH and ISPH. One of the stocks that began to show better performance than before is EGAL. Thus, we recommend investors to keep an eye on that stock too.

If we choose two stocks from this category however, we will go for PIOH and EGTS.

## Disclaimer

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